

TOWN OF HEPBURN
Consolidated Financial Statements
Year Ended December 31, 2016

TOWN OF HEPBURN

Index to Consolidated Financial Statements

Year Ended December 31, 2016

	Page
Management's Responsibility	1
INDEPENDENT AUDITOR'S REPORT	2
CONSOLIDATED FINANCIAL STATEMENTS	
Consolidated Statement of Financial Position	3
Consolidated Statement of Operations	4
Consolidated Statement of Change in Net Financial Assets	5
Consolidated Statement of Cash Flows	6
Notes to Consolidated Financial Statements	7 - 12
Taxes and Other Unconditional Revenue (<i>Schedule 1</i>)	13
Schedule of Operating and Capital Revenue by Function (<i>Schedule 2 - 1</i>)	14
Schedule of Operating and Capital Revenue by Function (<i>Schedule 2 - 2</i>)	15
Schedule of Operating and Capital Revenue by Function (<i>Schedule 2 - 3</i>)	16
Schedule of Operating and Capital Revenue by Function (<i>Schedule 2 - 4</i>)	17
Total Expenses by Function (<i>Schedule 3 - 1</i>)	18
Total Expenses by Function (<i>Schedule 3 - 2</i>)	19
Total Expenses by Function (<i>Schedule 3 - 3</i>)	20
Consolidated Schedule of Segment Disclosure by Function (<i>Schedule 4</i>)	21
Consolidated Schedule of Segment Disclosure by Function (<i>Schedule 5</i>)	22
Consolidated Schedule of Tangible Capital Assets by Object (<i>Schedule 6</i>)	23
Consolidated Schedule of Tangible Capital Assets by Function (<i>Schedule 7</i>)	24
Consolidated Schedule of Accumulated Surplus (<i>Schedule 8</i>)	25
Schedule of Mill Rates and Assessments (<i>Schedule 9</i>)	26
Schedule of Council Remuneration (<i>Schedule 10</i>)	27

Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Brad Wiebe, Administrator



M. Jeff Peters, Mayor

Hepburn, SK
May 17, 2017

Cogent

CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

INDEPENDENT AUDITOR'S REPORT

To the Council of the Town of Hepburn

We have audited the accompanying consolidated financial statements of the Town of Hepburn, which comprise the consolidated statement of financial position as at December 31, 2016 and the consolidated statements of operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

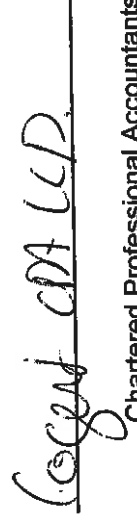
Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Town of Hepburn as at December 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

The financial statements of the prior period were audited by another Chartered Professional Accountant. That accountant issued an unqualified opinion. The Auditor's Report was dated May 18, 2016.

Rosthern, SK
May 31, 2017



Chartered Professional Accountants

TOWN OF HEPBURN**Consolidated Statement of Financial Position****December 31, 2016**

	2016	2015
FINANCIAL ASSETS		
CURRENT		
Cash and Temporary Investments (Note 2)	\$ 1,857,393	\$ 1,487,102
Taxes Receivable - Municipal (Note 3)	49,630	36,035
Other Accounts Receivable (Note 4)	43,487	69,973
Land for Resale (Note 5)	87,080	87,080
Long-Term Investments (Note 6)	13,511	13,156
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total Financial Assets	2,051,101	1,693,346
LIABILITIES		
Bank indebtedness (Note 8)	-	-
Accounts Payable	36,919	45,681
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	1,681,573	1,821,987
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	1,718,492	1,867,668
NET FINANCIAL ASSETS	332,609	(174,322)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	10,018,908	10,377,998
Prepayments and Deferred Charges	-	-
Stock and Supplies	-	-
Other (Note 14)	-	-
ACCUMULATED SURPLUS (Schedule 8)	\$ 10,351,517	\$ 10,203,676

TOWN OF HEPBURN

Consolidated Statement of Operations

Year Ended December 31, 2016

Statement 2

	2016	2016	2015
REVENUES			
Schedule of Taxes and Other Unconditional Revenue (Schedule 1)	\$ 677,150	\$ 709,844	\$ 664,171
Fees and Charges (Schedule 4, 5)	637,570	657,145	664,562
Conditional Grants (Schedule 4, 5)	59,640	17,980	52,244
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	5,000	-	-
Land Sales - Gain (Loss) (Schedule 4, 5)	30,000	12,600	-
Investment Income and Commissions (Schedule 4, 5)	4,070	6,056	4,071
Other Revenues (Schedule 4, 5)	720	2,023	723
Total Revenues	1,414,150	1,405,648	1,385,771
EXPENSES			
General Government Services (Schedule 3)	194,200	212,949	171,398
Protective Services (Schedule 3)	98,700	78,024	81,433
Transportation Services (Schedule 3)	235,610	181,173	491,590
Environmental and Public Health Services (Schedule 3)	88,640	68,619	92,066
Planning and Development Services (Schedule 3)	9,000	5,673	7,793
Recreation and Cultural Services (Schedule 3)	161,540	153,365	246,577
Utility Services (Schedule 3)	544,060	624,911	360,027
Total Expenses	1,331,750	1,324,714	1,450,884
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	82,400	80,934	(65,113)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	44,880	66,907	54,422
Surplus (Deficit) of Revenues over Expenses	127,280	147,841	(10,691)
Accumulated surplus - beginning of year	10,203,676	10,203,676	10,214,367
Accumulated surplus - end of year	\$ 10,330,956	\$ 10,351,517	\$ 10,203,676

TOWN OF HEPBURN

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2016

Statement 3

	Budget 2016	2016	2015
Surplus (Deficit)	\$ 127,280	\$ 147,841	\$ (10,691)
(Acquisition) of tangible capital assets	(120,000)	(27,460)	(105,725)
Amortization of tangible capital assets	260,960	373,771	157,489
Proceeds on disposal of tangible capital assets	-	12,779	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	140,960	359,090	51,764
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	24,654
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	24,654
Increase/Decrease in Net Financial Assets	268,240	506,931	65,727
Net Financial Assets (Debt) - Beginning of Year	(174,322)	(174,322)	(240,049)
Net Financial Assets (Debt) - End of Year	\$ 93,918	\$ 332,609	\$ (174,322)

TOWN OF HEPBURN

Consolidated Statement of Cash Flows

Year Ended December 31, 2016

Statement 4

	2016	2015
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 147,841	\$ (10,691)
Amortization	373,771	157,489
Loss (gain) on disposal of tangible capital assets	-	-
	<u>521,612</u>	<u>146,798</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(13,595)	60,600
Other Receivables	26,486	430,814
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(8,762)	26,863
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	-	24,654
Other	-	-
	<u>4,129</u>	<u>542,931</u>
	<u>525,741</u>	<u>689,729</u>
Cash provided by operating transactions		
Capital:		
Acquisition of capital assets	(27,460)	(105,725)
Proceeds from the disposal of capital assets	12,779	-
Other capital	-	-
	<u>(14,681)</u>	<u>(105,725)</u>
Cash applied to capital transactions		
Investing:		
Long-term investments	(355)	(347)
Other investments	-	-
	<u>(15,036)</u>	<u>(106,072)</u>
Cash provided by (applied to) investing transactions		
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(140,414)	(139,758)
Other financing	-	-
	<u>(140,414)</u>	<u>(139,758)</u>
Cash provided by (applied to) financing transactions		
Change in Cash and Temporary Investments during the year	370,291	443,899
Cash and Temporary Investments - beginning of year	<u>1,487,102</u>	<u>1,043,203</u>
Cash and Temporary Investments - end of year (Note 2)	<u>\$ 1,857,393</u>	<u>\$ 1,487,102</u>

TOWN OF HEPBURN
Notes to Consolidated Financial Statements
Year Ended December 31, 2016

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

n/a

All inter-organizational transactions and balances have been eliminated.

(b) Collection of funds for other authorities:

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue - Fees and Charges:

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-financial assets:

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(continues)

1. Significant accounting policies (continued)

(i) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital assets useful lives are estimated as follows:

General Assets	Useful Life
Land	Indefinite
Land Improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles and Equipment	
Motor vehicles	5 to 10 years
Equipment	5 to 10 years
Infrastructure Assets	
Tools and Dies	30 to 75 years
Water and Sewer	30 to 75 years
Road Network Assets	30 to 75 years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [amortization method] basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(m) Landfill liability:

The municipality does not maintain a waste disposal site. Therefore, no amount has been recorded as an asset or a liability.

(continues)

1. Significant accounting policies (continued)

(n) Trust Funds:

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.

(o) Employee benefit plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) Liability for Contaminated Sites:

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) Measurement Uncertainty:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) Basis of segmentation/Segment report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

TOWN OF HEPBURN**Notes to Consolidated Financial Statements****Year Ended December 31, 2016**

	2016	2015
2. Cash and Temporary Investments		
Cash		
Temporary Investments	\$ 1,857,393	\$ 1,487,102
Restricted Cash	-	-
	<u>\$ 1,857,393</u>	<u>\$ 1,487,102</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

	2016	2015
3. Taxes Receivable - Municipal		
Municipal		
- current	\$ 42,148	\$ 30,344
- arrears	9,482	6,686
	<u>51,629</u>	<u>37,030</u>
Less - allowance for uncollectibles	(2,000)	(2,000)
Total municipal taxes receivable	<u>49,630</u>	<u>35,030</u>
School		
- current	15,196	12,293
- arrears	3,246	-
Total school taxes receivable	<u>18,442</u>	<u>12,293</u>
Other	-	1,005
Total taxes and grants in lieu receivable	<u>-</u>	<u>1,005</u>
Deduct taxes receivable to be collected on behalf of other organizations	(18,442)	(12,293)
Total Taxes Receivable - Municipal	<u>\$ 49,630</u>	<u>\$ 36,035</u>

	2016	2015
4. Other Accounts Receivable		
Federal Government	\$ 13,151	\$ 31,689
Provincial Government	2,494	1,826
Local Government	-	2,010
Utility	22,328	24,218
Trade	5,514	10,230
Other	-	-
Total Other Accounts Receivable	<u>43,487</u>	<u>69,973</u>
Less: allowance for uncollectibles	-	-
Net Other Accounts Receivable	<u>\$ 43,487</u>	<u>\$ 69,973</u>

	2016	2015
5. Land for Resale		
Tax Title Property	\$ 365	\$ 365
Allowance for market value adjustment	(285)	(285)
Net Tax Title Property	<u>80</u>	<u>80</u>
Other Land	101,579	114,179
Allowance for market value adjustment	(14,579)	(27,179)
Net Other Land	<u>87,000</u>	<u>87,000</u>
Total Land for Resale	<u>\$ 87,080</u>	<u>\$ 87,080</u>

TOWN OF HEPBURN

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

6. Long-Term Investment

	2016	2015
Sask. Assoc. of Rural Municipalities - Self Insurance Fund	\$ -	\$ -
Other (Term deposits)	13,491	13,136
Other (Co-op equity)	20	20
Total Long-Term Investments	\$ 13,511	\$ 13,156

Term deposits are recorded at cost plus accrued interest which approximates their fair market value.

Co-op equity is recorded at cost which is equal to its fair market value.

7. Debt Charges Recoverable

	2016	2015
Current debt charges recoverable	\$ -	\$ -
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	\$ -	\$ -

8. Bank Indebtedness

Credit Arrangements

At December 31, 2016, the Municipality had lines of credit totaling \$10,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

— General security agreement.

9. Deferred Revenue

	2016	2015
Total Deferred Revenue	\$ -	\$ -

10. Accrued Landfill Costs

	2016	2015
Environmental Liabilities	\$ -	\$ -

11. Liability for Contaminated Sites

The municipality is unaware of any contaminated sites and as such no liability has been accrued.

12. Long-term Debt

The debt limit of the municipality is \$1,158,855. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

Debenture debt is repayable at Affinity Credit Union in annual blended payments of \$96,038 which bear interest at a rate of 3.35% per annum. The debenture matures in 2025.

Debenture debt is repayable at Affinity Credit Union in annual blended payments of \$111,172 which bear interest at a rate of 3.92% per annum. The debenture matures in 2026.

(continues)

TOWN OF HEPBURN

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

12. Long-term Debt (continued)

	Principal		Interest	
	2016	2015	2016	2015
Future principal and interest payments are as follows:				
Year	Principal	Interest	Principal	Interest
2017	\$ 145,525	\$ 61,685	\$ 207,210	\$ 207,210
2018	150,625	56,585	207,210	207,210
2019	156,318	50,892	207,210	207,210
2020	162,012	45,198	207,210	207,210
2021	167,916	39,294	207,210	207,210
Thereafter	899,177	40,835	940,012	940,012
Balance	1,681,573	294,489	1,976,062	1,976,062

13. Lease Obligations

The municipality does not hold any capital leases.

14. Other Non-financial Assets

2016 2015

15. Contingent Liabilities

The municipality does not have any contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of MEPP, including investment of assets and administration of benefits. The municipality pension expense in 2016 was \$17,199. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	2016	2015
Balance - Beginning of Year	\$ -	\$ -
Revenue	-	-
Interest revenue	-	-
Subtotal	-	-
Expenditure	-	-
Balance - End of Year	\$ -	\$ -

The municipality does not administer any trusts.

TOWN OF HEPBURN

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2016

Schedule 1

	Budget 2016	2016	2015
TAXES			
General municipal tax levy	\$ 534,410	\$ 557,623	\$ 534,415
Abatements and adjustments	(20,000)	(3,474)	(30,132)
Discount on current year taxes	(14,780)	(14,997)	(14,784)
Net Municipal Taxes	499,630	539,152	489,499
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	12,240	5,377	12,244
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	511,870	544,529	501,743
UNCONDITIONAL GRANTS			
Revenue Sharing	130,980	130,976	127,971
Organized Hamlet	-	-	-
Total Unconditional Grants	130,980	130,976	127,971
GRANTS IN LIEU OF TAXES			
Federal	2,480	2,481	2,481
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central Services	-	-	-
SaskTel	8,070	8,068	8,068
Other	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers	23,750	23,790	23,908
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	34,300	34,339	34,457
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 677,150	\$ 709,844	\$ 664,171

TOWN OF HEPBURN

Schedule of Operating and Capital Revenue by Function

As at December 31, 2016

Schedule 2 - 1

	Budget 2016	2016	2015
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ -	-	\$ -
- Custom work	970	532	968
- Sales of supplies	470	1,579	1,288
- Other (Rent)			
Total Fees and Charges	1,440	2,111	2,256
- Tangible capital asset sales - gain (loss)			
- Land sales - gain (loss)	30,000	12,600	-
- Investment income and commissions	4,070	6,056	4,071
- Other (Donations)	-	980	-
Total Other Segmented Revenue	35,510	21,747	6,327
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	35,510	21,747	6,327
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	35,510	21,747	6,327
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	11,330	16,138	21,528
- Other	-	-	-
Total Fees and Charges	11,330	16,138	21,528
- Tangible capital asset sales - gain (loss)			
- Other	-	-	-
Total Other Segmented Revenue	11,330	16,138	21,528
Conditional Grants			
- Student Employment	17,980	17,980	35,960
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	17,980	17,980	35,960
Total Operating	29,310	34,118	57,488
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 29,310	\$ 34,118	\$ 57,488

TOWN OF HEPBURN

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2016

Schedule 2 - 2

	Budget 2016	2016	2015
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ 1,450	\$ 879	\$ 1,450
- Custom work	290	200	294
- Sales of supplies			
- Road Maintenance and Restoration			
Agreements			
- Frontage			
- Other			
Total Fees and Charges	1,740	1,079	1,744
- Tangible capital asset sales - gain (loss)	5,000		
- Other			
Total Other Segmented Revenue	6,740	1,079	1,744
Capital			
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- Other			
Total Conditional Grants			
Total Operating	6,740	1,079	1,744
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	75,580	74,232	78,658
- Waste and Disposal Fees			
- Other			
Total Fees and Charges	75,580	74,232	78,658
- Tangible capital asset sales - gain (loss)			
- Other (Housing Surplus)	720	1,043	723
Total Other Segmented Revenue	76,300	75,275	79,381
Capital			
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other			
Total Conditional Grants			
Total Operating	76,300	75,275	79,381
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Transit for Disabled			
- Provincial Disaster Assistance			
- Other			
Total Capital			
Total Environmental and Public Health Services	\$ 76,300	\$ 75,275	\$ 79,381

TOWN OF HEPBURN

Schedule of Operating and Capital Revenue by Function

As at December 31, 2016

Schedule 2 - 3

	Budget 2016	2016	2015
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue	\$ -	\$ 19,565	\$ -
Fees and Charges	-	-	-
- Maintenance and Development Charges			9,330
- Other (Permits and licenses)	9,340	6,025	9,330
Total Fees and Charges	9,340	25,590	9,330
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	9,340	25,590	9,330
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	9,340	25,590	9,330
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	9,340	25,590	9,330
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues	42,670	51,571	53,247
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	42,670	51,571	53,247
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	42,670	51,571	53,247
Conditional Grants			
- Student Employment	-	-	7,500
- Local Government	3,750	-	8,784
- Other (Sask. Lotto)	37,910	-	-
Total Conditional Grants	41,660	-	16,284
Total Operating	84,330	51,571	69,531
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	15,000	5,000	22,500
- Other (CIF and SPRA)	-	-	-
Total Capital	15,000	5,000	22,500
Total Recreation and Cultural Services	\$ 99,330	\$ 56,571	\$ 92,031

TOWN OF HEPBURN

Schedule of Operating and Capital Revenue by Function

As at December 31, 2016

Schedule 2 - 4

	Budget 2016	2016	2015
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$	\$	\$
- Water	432,480	430,056	421,807
- Sewer	62,990	56,368	75,992
- Other	-	-	-
Total Fees and Charges	495,470	486,424	497,799
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	495,470	486,424	497,799
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	495,470	486,424	497,799
Capital			
Conditional Grants			
- Federal Gas Tax	-	32,708	31,922
- New Building Canada Fund (SCFF, NRP)	880	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (SIGI)	29,000	29,199	-
Total Capital	29,880	61,907	31,922
Total Utility Services	525,350	548,331	529,721
TOTAL OPERATING AND CAPITAL REVENUE	\$ 781,880	\$ 762,711	\$ 776,022
BY FUNCTION			
SUMMARY			
Total Other Segmented Revenue	\$ 677,360	\$ 677,824	\$ 669,356
Total Conditional Grants	59,640	17,980	52,244
Total Capital Grants and Contributions	44,880	66,907	54,422
TOTAL OPERATING AND CAPITAL	\$ 781,880	\$ 762,711	\$ 776,022
REVENUE BY FUNCTION			

TOWN OF HEPBURN

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 1

	Budget 2016	2016	2015
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 10,000	\$ 10,407	\$ 10,000
Wages and benefits	110,030	123,327	95,331
Professional/Contractual services	52,490	54,397	47,645
Utilities	7,680	10,531	7,167
Maintenance, materials and supplies	7,500	9,068	5,539
Grants and contributions - operating	500	-	500
- capital	-	-	-
Amortization	6,000	5,216	5,216
Interest	-	-	-
Allowance For Uncollectibles	-	3	-
Other	-	-	-
Total General Government Services	194,200	212,949	171,398
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	29,830	30,245	26,090
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - operating	100	-	100
- capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	5,420	5,366	5,415
Professional/Contractual Services	14,360	6,505	11,281
Utilities	5,150	2,795	4,317
Maintenance, Materials and Supplies	21,440	10,721	11,838
Grants and Contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-
Amortization	22,400	22,392	22,392
Interest	-	-	-
Other	-	-	-
Total Protective Services	98,700	78,024	81,433
TRANSPORTATION SERVICES			
Wages and Benefits	61,330	62,099	61,323
Professional/Contractual Services	52,640	36,013	263,364
Utilities	20,000	16,107	17,579
Maintenance, Materials and Supplies	48,140	30,438	43,515
Gravel	17,500	369	69,820
Grants and Contributions - operating	-	-	-
- capital	-	-	-
Amortization	36,000	36,147	35,989
Interest	-	-	-
Other	-	-	-
Total Transportation Services	\$ 235,610	\$ 181,173	\$ 491,590

TOWN OF HEPBURN

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 2

	Budget 2016	2016	2015
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	88,640	68,619	92,066
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions - operating	-	-	-
[] Waste disposal	-	-	-
[] Public Health	-	-	-
- capital	-	-	-
[] Waste disposal	-	-	-
[] Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	88,640	68,619	92,066
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	9,000	5,673	7,793
Grants and Contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	9,000	5,673	7,793
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	16,500	19,371	16,503
Professional/Contractual Services	32,800	33,019	107,671
Utilities	11,400	8,970	10,640
Maintenance, Materials, and Supplies	29,930	29,678	41,530
Grants and Contributions - operating	7,910	-	7,906
- capital	-	-	-
Amortization	63,000	62,327	62,327
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	\$ 161,540	\$ 153,365	\$ 246,577

TOWN OF HEPBURN

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 3

	Budget		
	2016	2016	2015
UTILITY SERVICES			
Wages and Benefits	\$ 58,330	\$ 59,707	\$ 58,325
Professional/Contractual Services	154,740	148,081	136,220
Utilities	20,600	19,371	19,713
Maintenance, Materials and Supplies	72,960	46,410	46,747
Grants and Contributions - operating	-	-	-
- capital	-	-	-
Amortization	169,560	247,689	31,565
Interest	67,870	103,653	67,457
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	544,060	624,911	360,027
TOTAL EXPENSES BY FUNCTION	\$ 1,331,750	\$ 1,324,714	\$ 1,450,884

TOWN OF HEPBURN

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2016

Schedule 4

	General	Protective Services	Transportation Services	Environmental & Public Health	Planning and Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)							
Fees and Charges	\$ 2,111	\$ 16,138	\$ 1,079	\$ 74,232	\$ 25,590	\$ 51,571	\$ 657,145
Tangible Capital Asset Sales - Gain (Loss)	12,600	-	-	-	-	-	12,600
Land Sales - Gain (Loss)	6,056	-	-	-	-	-	6,056
Investment Income and Commissions	980	-	-	1,043	-	-	2,023
Other Revenues	-	17,980	-	-	-	-	17,980
Grants - Conditional	-	-	-	-	-	61,907	66,907
- Capital	-	-	-	-	-	-	-
Total Revenues	21,747	34,118	1,079	75,275	25,590	56,571	648,331
Expenses (Schedule 3)							
Wages and Benefits	133,734	5,366	62,099	-	-	19,371	59,707
Professional/Contractual Services	54,397	36,750	36,013	68,619	5,673	33,019	148,081
Utilities	10,531	2,795	16,107	-	-	8,970	19,371
Maintenance Material and Supplies	9,068	10,721	30,807	-	-	29,678	46,410
Grants and Contributions	-	-	-	-	-	-	-
Amortization	5,216	22,392	36,147	-	-	62,327	247,689
Interest	-	-	-	-	-	-	103,653
Allowance for Uncollectibles	3	-	-	-	-	-	3
Other	-	-	-	-	-	-	-
Total expenses	212,949	78,024	181,173	68,619	5,673	153,365	624,911
Surplus (Deficit) by Function	(191,202)	(43,906)	(180,094)	6,656	19,917	(96,794)	(662,003)
Taxes and other unconditional revenue (Schedule 1)							709,844
Net Surplus (Deficit)							\$ 147,841



See notes to consolidated financial statements

TOWN OF HEBURN

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2015

Schedule 5

	General	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Culture and Recreation	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 2,256	\$ 21,528	\$ 1,744	\$ 78,658	\$ 9,330	\$ 53,247	\$ 497,799	\$ 664,562
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	4,071	-	-	723	-	-	-	4,071
Other Revenues	-	-	-	-	-	-	-	723
Grants - Conditional	-	35,960	-	-	-	16,284	-	52,244
- Capital	-	-	-	-	-	22,500	31,922	54,422
Total Revenues	6,327	57,488	1,744	79,381	9,330	92,031	529,721	776,022
Expenses (Schedule 3)								
Wages and Benefits	105,331	5,415	61,323	-	-	16,503	58,325	246,897
Professional/ Contractual Services	47,645	37,371	263,364	92,066	7,793	107,671	136,220	692,130
Utilities	7,167	4,317	17,579	-	-	10,640	19,713	59,416
Maintenance Material and Supplies	5,539	11,838	113,335	-	-	41,530	46,747	218,989
Grants and Contributions	500	100	-	-	-	7,906	-	8,506
Amortization	5,216	22,392	35,989	-	-	62,327	31,565	157,489
Interest	-	-	-	-	-	-	67,457	67,457
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total expenses	171,398	81,433	491,590	92,066	7,793	246,577	360,027	1,450,884
Surplus (Deficit) by Function	(165,071)	(23,945)	(489,846)	(12,685)	1,537	(154,546)	169,694	(674,862)
Taxes and other unconditional revenue (Schedule 1)								664,171
Net Surplus (Deficit)								<u>\$ (10,691)</u>

See notes to consolidated financial statements



CHARTERED PROFESSIONAL ACCOUNTANTS LLP

TOWN OF HEPBURN

Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2016

Schedule 6

	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
	General Assets	Land Assets	Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Infrastructure Assets	Construction Assets Under General/	Assets Under Construction	Total	Total
Asset cost	\$ 87,300	\$ -	\$ 3,438,335	\$ 146,331	\$ 471,707	\$ 11,878,470	\$ 16,022,143	\$ 15,916,418	\$ -	\$ -	\$ 16,022,143	\$ 15,916,418
Opening Asset costs												
Additions during the year		9,324	-	-	18,136	-	-	27,460	-	-	105,725	105,725
Disposals and write-downs during the year					(2,779)	(10,000)		(12,779)				
Transfers (from) assets under construction												
Closing Asset Costs	87,300	9,324	3,438,335	143,552	479,843	11,878,470	16,036,824	16,022,143	-	-	16,022,143	16,022,143
Accumulated Amortization Cost												
Opening Accumulated Amortization Costs												
Add: Amortization taken												
Less: Accumulated amortization on disposals												
Closing Accumulated Amortization Costs	-	-	3,312,608	108,114	240,262	2,356,932	6,017,916	5,644,145	-	-	6,017,916	5,644,145
Net Book Value	\$ 87,300	\$ 9,324	\$ 125,727	\$ 35,438	\$ 239,581	\$ 9,521,538	\$ 10,018,908	\$ 10,377,998	-	-	\$ 10,377,998	\$ 10,377,998

- Total contributed donated assets received in 2016: \$ -
- List of assets recognized at nominal value in 2016 are:
 - Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
- Amount of interest capitalized in 2016: \$ -

See notes to consolidated financial statements



CHARTERED PROFESSIONAL ACCOUNTANTS LLP

TOWN OF HEPBURN

Consolidated Schedule of Tangible Capital Assets by Function

As at December 31, 2016

Schedule 7

	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
	General	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total	Total	Total
Asset cost	\$ 202,113	\$ 415,583	\$ 2,182,238	\$ -	\$ -	\$ 2,924,588	\$ 10,297,621	\$ 16,022,143	\$ 15,916,418	\$ 105,725	\$ -
Opening Asset costs	-	-	27,460	-	-	-	-	(12,779)	-	-	-
Additions during the year	-	-	-	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	(12,779)	-	-	-	-	-	-	-	-
Closing Asset Costs	202,113	415,583	2,196,919	-	-	2,924,588	10,297,621	16,036,824	16,022,143	-	-
Accumulated Amortization Cost	160,371	270,857	1,614,961	-	-	2,882,154	715,802	5,644,145	5,486,656	157,489	-
Opening Accumulated Amortization Costs	5,216	22,392	36,147	-	-	62,327	247,689	373,771	157,489	-	-
Add: Amortization taken on disposals	-	-	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	165,587	293,249	1,651,108	-	-	2,944,481	963,491	6,017,916	5,644,145	-	-
Net Book Value	\$ 36,526	\$ 122,334	\$ 545,811	\$ -	\$ -	\$ (19,893)	\$ 9,334,130	\$ 10,018,908	\$ 10,377,998	\$ 10,377,998	\$ 10,377,998



CHARTERED PROFESSIONAL ACCOUNTANTS LLP

See notes to consolidated financial statements

TOWN OF HEPBURN

Consolidated Schedule of Accumulated Surplus

As at December 31, 2016

Schedule 8

	2015	Changes	2016
UNAPPROPRIATED SURPLUS	\$ 1,248,065	\$ 343,517	\$ 1,591,582
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	600	-	600
Capital Trust	-	-	-
Utility	-	-	-
Other (Future capital, Hospital, Transportation, Fire, Streets, Maintenance and Parks reserves)	399,000	23,000	422,000
Total Appropriated	399,600	23,000	422,600
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	10,377,998	(359,090)	10,018,908
Less: Related debt	(1,821,987)	140,414	(1,681,573)
Net Investment in Tangible Capital Assets	8,556,011	(218,676)	8,337,335
Total Accumulated Surplus	\$ 10,203,676	\$ 147,841	\$ 10,351,517

TOWN OF HEPBURN

Schedule of Mill Rates and Assessments

As at December 31, 2016

Schedule 9

	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Regional Park Assessment							
Taxable Assessment	\$ 10,065	\$ 37,763,740	\$ -	\$ -	\$ 2,375,300	\$ -	\$ 40,149,105
Total Assessment	10,065	37,763,740	-	-	2,375,300	-	40,149,105
Mill Rate Factor(s)	1,0000	1,0000	-	-	1,0000	-	-
Total Base/Minimum Tax (generated for each property class)	1,200	325,425	-	-	16,200	-	342,825
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 1,254	\$ 527,461	\$ -	\$ -	\$ 28,908	\$ -	\$ 557,623

MILLS

Average Municipal *	13.8888
Average School	5.2217
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.3500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)



CHARTERED PROFESSIONAL ACCOUNTANTS LLP

TOWN OF HEPBURN

Schedule of Council Remuneration

As at December 31, 2016

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Jeff Peters	\$ 700	144	\$ 844
Mayor	Barb Adams- Eichendorf	3,550	754	4,304
Councillor	Ken Jeschke	2,000	59	2,059
Councillor	Chris Crockett	1,700	-	1,700
Councillor	Craig Kosowan	1,300	-	1,300
Councillor	Chris Becker	200	-	200
		-	-	-
		-	-	-
		-	-	-
Total		\$ 9,450	\$ 957	\$ 10,407