

ANNUAL WATERWORKS INFORMATION

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR (beginning 2006)

Year: **2022**

Name of Municipality: **TOWN OF HEPBURN**

Date: **June 30, 2023**

WATERWORKS RATE POLICY

The Town Council in Hepburn has a policy of reviewing rates annually. Bylaw 58-2019 came into force on April 5, 2019 upon Provincial approval. This bylaw set the rates for the use and consumption of water and sewer as well as infrastructure fees. Bylaw No. 73-2022 came into force on March 1, 2022 with Provincial approval.

The rates for access and consumption are as follows:

DATE	BASE RATE	RATE FOR 1 ST 1000 GAL	RATE / 1,000 GAL THEREAFTER
March 2022 - Dec 2022	\$91.33	\$16.55 min.	\$16.55
April 2019 - Dec 2021	\$91.33	\$16 min	\$16
May 2018 - Mar 2019	\$91.33	\$14.50 min.	\$14.50
May 2017 - Apr 2018	\$91.33	\$13.25 min.	\$13.25

The objective of the Waterworks rate policy is to ensure the Town is covering the cost of regular increases from the service provider (SaskWater), and that these increases are passed on to the end user.

WATERWORKS CAPITAL INVESTMENT STRATEGY

To cover the costs of future waterworks infrastructure maintenance and replacement, Council will analyze revenues and expenses of utilities and will adjust rates as necessary to build the waterworks capital reserves. The capital investment strategy will ensure that safe drinking water can be provided to the residents, businesses, and surrounding rural community in the present and future.

Asset Management plans for both Water & Sewer were developed in 2017, to plan for replacement and repairs of water and sewer infrastructure. Future infrastructure upgrades will continue, such as sewer relining and lagoon upgrades.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Act Regulations:

2022 Waterworks Overview:

- Total waterworks revenues (R) - \$548,919.08
- Total waterworks expenditures (E) - \$303,473.58
- Total debt payments on waterworks infrastructure loans (D) - \$207,210
- Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{R}{(E + D)} = \frac{(\$548,919.08)}{(\$303,473.58) + (\$207,210)} = 1.07$$

RESERVES

Reserves available for waterworks capital infrastructure as of **December 31, 2022 is \$740,101.38**

The following additional information is available at the Municipal Office (or the Town's website at www.hepburn.ca) on the waterworks:

- 73-2022 Bylaw to Amend Bylaw No. 58-2019
- 58-2019 Water & Sewer Rates Bylaw
- 2022 Audited Financial Statement including information on Waterworks Reserves.
- A copy of the most recent waterworks assessment (office only)
- Annual compliance report for drinking water.

The CAO will be pleased to share information with members of the general public at any time, by appointment.