



PUBLIC NOTICE

At the regular Council meeting on Tuesday December 15, 2020, Council adopted Bylaw No. 66-2020 for Tax Incentives & Penalties

Penalty on Arrears of Taxes

- Taxes which remain unpaid after the 31st of December of the year in which they are levied shall be subject to a penalty.
- The method of calculating the penalty shall be a simple rate of **10% per annum, added on January 1st**, applied to the total taxes that remain unpaid as at January 1st of the year in which the penalty is being applied.
- The penalty charges are to be added to and shall form part of the tax roll.

Incentive Program

- Discounts shall be allowed on current taxes to encourage prompt payment of:
 - (a) The current year's municipal taxes
 - (b) Special Taxes
 - (c) Local improvement special assessments
- Payments of current municipal taxes shall be eligible for the following discounts:

a)	From January 1 st to July 31 st	6%
b)	During the month of August	3%
c)	During the month of September	2%

Dated this 16th day of December, 2020

Amanda Peters
Administrator